





Buy It Now Opportunity

Offmarket Sales

Portfolio in Sheffield and Doncaster, S2 1NU



33 Bedroom Other





Estate Agents' Value £4,500,000 *

Buy It Now £3,800,000

Offmarket Opportunity

Our clients want a fast, secure sale. This is a priviledged opportunity to buy property below market value without competing in an auction.

Once you have registered your interest, we will contact you to discuss this property and finance arrangements.

NB. A nonrefundable deposit is due immediately a sale is agreed. We will normally allow 24hrs to arrange the transfer of funds if required. Please ensure you agree to this and all other Terms & Conditions BEFORE you make an offer.

Property Details

Description

How It Works

National Residential are delighted to offer this portfolio of 41 properties for sale consisting of: 20 Houses and 21 Apartments.

The properties are currently generating and income of £292,280 per annum in rental income.

The portfolio has been valued at £4,500,000 in current condition and is available to buy now at £3,800,000. This gives the potential purchaser an immediate discount of £700,000.

8 of the properties are located in Doncaster while the other 33 are all located in Sheffield. The Sheffield properties are located down 8 different roads. While all the Doncaster properties are located down the same road.

Financials

- · Agent Valuation £4,500,000
- Purchase Price = £3,800,000
- · Discount for portfolio sale/immediate profit: £700,000

Annual Rents

- · Current Annual Rent = £292,280 per annum
- · Service Charges £13,016 per annum
- Ground Rent £5,383 per annum
- · Annual income accounting for s/c & g/r £273,881 per annum
- Rental Yield (accounting for s/c & g/r = 7.4% 5 Year Profit
- Savills 5 Year Growth 18.8% = £846,000
- Profit over 5 years = £1,546,000 (£700,000 Purchase Discount + £846,000 Growth) Buyers Fee of 1% + VAT of the purchase price applies.
- * Estate agent's valuation provided by seller, based on independent valuations.

Details

· Bedrooms: 33

Your best offer
Make offer
or call 01244 341066
If unsold, this property will be sold by public auction on 15/04/2022
Time left (22 days)
22:09:17:59
Days Hours Minutes Seconds
Example Purchasers Agreement
Online Bidding Terms & Conditions

The Online National Residential Estate Agency 1 Hunters Walk Canal Street Chester CH1 4EB